

Intelligencer Journal

LANCASTER NEW ERA



Wednesday, August 19th

Select Edition

Search Articles

Search Ads

Search Classifieds

- Headlines
- Section A
 - A1
 - A2
 - From Page ... (A3)
 - From Page ... (A4)
 - Television... (A5)
 - Television... (A6)
 - Entertainm... (A7)
 - Advertisem... (A8)
 - Intelligen... (A9)
 - A10
 - Advertisem... (A11)
 - Advertisem... (A12)
- Section B
 - Intelligen... (B1)
 - Local News (B2)
 - Advertisem... (B3)
 - B4
 - B5
 - Advertisem... (B7)
 - B8
- Section C
 - Intelligen... (C1)
 - Sports (C2)
 - Sports (C3)
 - Intelligen... (C4)
 - Baseball (C5)
 - Scoreboard (C6)
 - Business (C7)
 - Business (C8)
- Section D
 - D1
 - Advertisem... (D2)
 - Advertisem... (D3)
 - Advertisem... (D4)
 - Advertisem... (D5)
 - Advertisem... (D6)
 - Advertisem... (D7)
- Section E
 - E5

Local housing market ranked 18th in U.S.

BY TIM MEKEEL, Staff Writer

Maybe the local housing market isn't going gangbusters like it was a few years ago.

But compared to the rest of the nation, it's still doing pretty darn well.

So says the Web site BusinessWeek, which concludes that Lancaster County has the 18th strongest housing market in the United States.

The ranking is based on the percentage of homes that increased in value during the second quarter, compared to the first

quarter.

In Lancaster County, 29.8 percent of homes grew in value, the Web site says, bringing the median home value here to \$184,400.

BusinessWeek's Aug. 11 story provides the third recent favorable view of the local economy or housing market, echoing the conclusions of Forbes and Kiplinger's.

"While the local housing and home building market is not where it was three or four years ago, it is certainly in much better shape than other areas around the country," said Kylee Bowman of the Building Industry Association of Lancaster County.

"We are not dealing with the foreclosure rates that so many markets have, and we're truly lucky to live and do business in such a stable market," said the spokeswoman in a prepared statement.

The top-ranked metro area in the BusinessWeek survey was Boulder, Colo., where 59.4 percent of homes rose in value during the period studied.

Article Tools

- [Discuss This Article](#)
- [Printer-Friendly Format](#)
- [E-Mail This Article](#)
- [Save to My Clipfile](#)

Ads on this page

**SOCIAL SECURITY
DISABILITY & SSI**

Tony Hopkins
Nikolaus & Hohenadel, LLP
212 North Queen Street, Lancaster, PA
299-3726
Appointments available in Lancaster, Columbia, Ephrata & Quarryville

Wings of Freedom Era

★ COLLINGS FOUNDATION ★

P-51 Mustang
B-17 Flying Fortress
B-24 Liberator

The Ultimate Living History Experience!

LANCASTER COUNTY AIRPORT
MAIN RAMP
AUGUST 21st TO 23rd

811-858-8700
www.wingsofpatriot.com

AFFORDABLE PAVING
"Quality Paving at Reasonable Prices"

FREE ESTIMATES 717-656-4849

- Residential
- Commercial
- Parking Lots
- Driveways
- Walkways

245 E Main St.
Brownstown, PA
PA 007640
www.affordablepaving.net

E6
Section M
M5
M6
Section S
S5
S6
Section W
W5
W6

The only other metro area in Pennsylvania to make the list was Pittsburgh, which placed sixth, at 48.8 percent.

Taking a closer look at the housing market here, BusinessWeek said the median value here in the second quarter was up 1.4 percent from the first quarter, but down 1.9 percent from 2008's second quarter.

E-mail: tmekeel@lnpnews.com

© 2004-2007 Lancaster Newspapers
PO Box 1328, Lancaster PA 17608, (717) 291-8811
[Terms of Service](#) [Privacy Policy](#)