

**Garden Spot Village  
Benevolent Fund  
Activity Statement  
FYE 6/30/2021**

	<u>Board Designated</u>	<u>Donor Restricted</u>	<u>TOTAL</u>
<b>Total Market Value July 1, 2020</b>	<u>\$8,039,769</u>	<u>\$0</u>	<u>\$8,039,769</u>
<b>Gross Receipts:</b>			
Contributions		270,846	270,846
Events		67,137	67,137
Share & Care and Linden		<u>78,691</u>	<u>78,691</u>
<b>Total Donor Restricted Receipts</b>		416,674	416,674
Donor Contributions released from restriction	(1) <u>416,674</u>	<u>(416,674)</u>	<u>-</u>
<b>Balance prior to other activity</b>	<u>\$8,456,443</u>	<u>\$0</u>	<u>\$8,456,443</u>
<b>Board Designated Transactions:</b>			
Transfer from Center for Health Net Income	62,365		62,365
Transfer to Operating from Benevolent Fund	(2) <u>(105,036)</u>	<u>-</u>	<u>(105,036)</u>
<b>Total Board Designated Transactions</b>	<u>(42,671)</u>	<u>-</u>	<u>(42,671)</u>
<b>Other Activity:</b>			
Gain and income on Investments	(3) 1,357,765	-	1,357,765
Administrative Costs	<u>(207,538)</u>	<u>-</u>	<u>(207,538)</u>
<b>Total Other Activity</b>	<u>\$1,150,227</u>	<u>-</u>	<u>1,150,227</u>
<b>Total Market Value June 30, 2021</b>	<u>\$9,563,999</u>	<u>\$0</u>	<u>\$9,563,999</u>

(1) The actual Benevolent Care expense incurred for the year was \$1,579,513.

(2) 25% of Realized Gains and income as of May 31, 2021 transferred for benevolent care

(3) Includes service charges and fees, realized & unrealized gains/losses

There are currently 101 members in the Garden Spot Village Legacy Society. These are individuals who have made planned gifts to Garden Spot Village such as Charitable Gift Annuities, inclusion in their estate plan, trusts etc. Several charitable gift annuities were given this past year.