

**Garden Spot Village
Benevolent Fund
Activity Statement
FYE 6/30/2022**

	<u>Board Designated</u>	<u>Donor Restricted</u>	<u>TOTAL</u>
Total Market Value July 1, 2021	<u>\$9,563,999</u>	<u>\$0</u>	<u>\$9,563,999</u>
Gross Receipts:			
Contributions		1,854,449	1,854,449
Events		63,413	63,413
Share & Care, Linden, Artisan's Corner		<u>135,653</u>	<u>135,653</u>
Total Donor Restricted Receipts		2,053,515	2,053,515
Donor Contributions released from restriction	(1) <u>1,777,187</u>	<u>(1,777,187)</u>	<u>-</u>
Balance prior to other activity	<u>\$11,341,186</u>	<u>\$276,328</u>	<u>\$11,617,514</u>
Board Designated Transactions:			
Transfer from Center for Health Net Income	63,008		63,008
Transfer to Operating from Benevolent Fund	(2) <u>(130,055)</u>	<u>-</u>	<u>(130,055)</u>
Total Board Designated Transactions	<u>(67,047)</u>	<u>-</u>	<u>(67,047)</u>
Other Activity:			
Gain and income on Investments	(3) (1,216,366)	-	(1,216,366)
Administrative Costs	<u>(180,445)</u>	<u>-</u>	<u>(180,445)</u>
Total Other Activity	<u>(\$1,396,811)</u>	<u>-</u>	<u>(1,396,811)</u>
Total Market Value June 30, 2022	<u>\$9,877,328</u>	<u>\$276,328</u>	<u>\$10,153,656</u>

(1) The actual Benevolent Care expense incurred for the year was \$1,777,187.

(2) 25% of Realized Gains and income as of May 31, 2022 transferred for benevolent care

(3) Includes service charges and fees, realized & unrealized gains/losses

There are currently 105 members in the Garden Spot Village Legacy Society. These are individuals who have made planned gifts to Garden Spot Village such as Charitable Gift Annuities, inclusion in their estate plan, trusts etc. Several charitable gift annuities were given this past year.